

Kentucky Economic Profile

Population:

1990	3,686,892
2000	4,048,635
2001	4,067,336
2002	4,089,822
2003	4,117,827

Population Projections (*Middle series*):

2005	4,209,882
2010	4,374,591
2020	4,700,825
2030	5,006,887

Largest Cities: 2002

Lexington-Fayette	263,618
Louisville	251,399
Owensboro	54,176
Bowling Green	50,226
Covington	42,983
Hopkinsville	29,279
Richmond	28,093
Frankfort	27,660
Henderson	27,426
Jeffersontown	26,156

Persons by Age: 2002

0-19	1,026,091
20-44	1,469,905
45-64	1,003,975
65+	478,132

Population Estimates by Race (2002):

White	3,703,170
African-American	306,118
Other	83,603
Hispanic Origin	68,838

Households: 2002

Total Households	1,599,319
Average Household Size	2.49

Sources: U.S. Bureau of the Census; Kentucky State Data Center.

Personal Income Estimates, by Area

	<u>1993</u>	<u>2003p</u>
Total (\$000)	66,790,623	108,101,336
Per Capita (\$)	17,520	26,252

Source: U.S. Bureau of Economic Analysis.

Poverty Estimates: 1995 2000

Persons in Poverty	689,138	550,332
Poverty Rate	17.9%	13.9%

Median Household Income (2002): \$34,973

Source: U.S. Census Bureau.

Value of Exports (2003): \$10,733,781,152

Source: University of Massachusetts, MISER.

Labor Force Data: Annual Estimates 2003

Labor Force	1,956,384
Employment	1,835,909
Unemployment	120,475
Unemployment Rate	6.2%

Source: U.S. Bureau of Labor Statistics.

Earnings by Industry (\$000): 2002

Farm	649,804
Forestry, Fishing, & Related	391,018
Mining	1,339,312
Construction	4,573,765
Manufacturing	14,557,539
Transportation & Warehousing	4,305,324
Wholesale & Retail Trade	9,585,169
FIRE*	4,313,621
Services	16,181,756
Government	14,210,697

Source: U.S. Bureau of Economic Analysis.

* FIRE: Finance, Insurance, and Real Estate.

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Employment and Wages (2002):	<u>Employment</u>	<u>Weekly Wages</u>
All Industries	1,717,975	\$591
Mining	19,501	\$882
Construction	83,289	\$640
Manufacturing	275,466	\$763
Trade, Trans, & Utilities	367,258	\$549
Information	31,745	\$679
Financial Activities	83,009	\$725
Services	556,490	\$492
Public Administration	93,551	\$650

Source: U.S. Bureau of Labor Statistics.

Number of Establishments:	<u>2001</u>
All Industries	89,501
Mining	643
Construction	9,037
Manufacturing	4,210
Transportation & warehousing	2,990
Information	1,525
Finance & insurance	5,616
Wholesale & retail trade	21,655
Services	11,537

Source: County Business Patterns, U.S. Census Bureau.

Top 10 Manufacturers/Supportive Service Companies:	<u>Employment</u>
Ford Motor Co.	10,900
United Parcel Service, Inc.	10,419
Toyota Motor Corporation	8,519
General Electric Co.	8,227
Delta Air Lines, Inc.	5,799
Dana Corporation	5,038
Johnson Controls, Inc.	4,088
Lexmark International, Inc.	3,500
Fidelity Investments	2,750
Alcan, Inc.	2,400

Source: Kentucky Cabinet for Economic Development, Division of Research

Manufacturing Employment:	<u>2003</u>
Total Manufacturing	266,300
Food	23,300
Apparel	8,900
Wood Product	12,500
Paper	11,300
Chemical	13,900
Transportation Equipment	56,500
Primary Metals	14,800
Machinery	19,500
Plastics & Rubber Products	17,600
Motor Vehicle Parts	30,600

Source: Kentucky Department for Employment Services.

Retail Sales (\$000)	<u>2003</u>
Total Retail Sales	44,342,961
Food & Beverage Stores	5,340,024
Food Service & Drinking Establishments	4,824,305
General Merchandise	7,387,771
Furniture, Electronics, & Appliances	1,453,866
Motor Vehicles & Parts Dealers	9,874,120

Source: "2003 Survey of Buying Power," *Sales & Marketing Management*.

Educational Attainment:	<u>2002</u>
High School Graduate or more	80.8%
Bachelor's Degree or more	21.6%

Source: U.S. Census Bureau.